



Investment objective and strategy

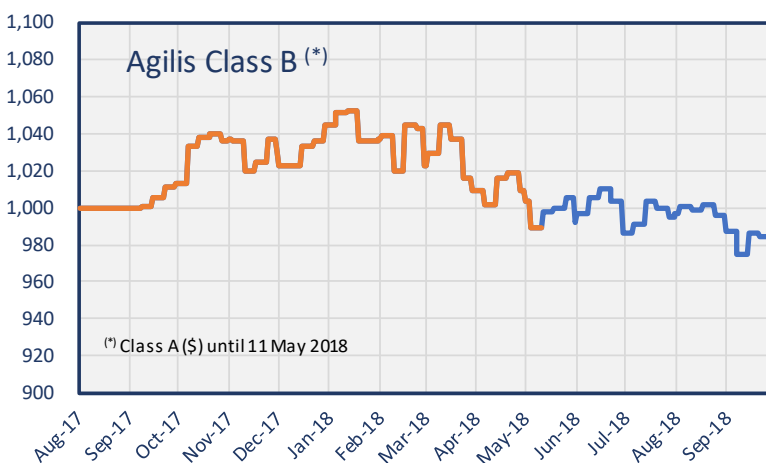
Agilis is an open-end fund incorporated in Luxembourg. Its objective is to achieve absolute return over the long term in any market condition, with a flexible and agile multi-strategy approach. The Fund actively invests in volatility-related instruments, selecting highly liquid securities such as index derivatives and liquid ETFs. Proprietary quantitative models drive all strategic decisions, applying a dynamic control of volatility to comply with the targeted risk profile.

NAV performance since inception

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017											-1.0%	1.3%	0.3%
2018	-4.4%	0.7%	-2.1%	1.2%	0.7%	-1.1%	1.0%	-0.9%	0.3%				-4.9%

Liquidity	Weekly
Structure	SICAV - RAIF
Domicile	Luxembourg
Min. Investment	EUR 125.000
Add. Investment	EUR 100.000

AGILIS-A since inception	
Beta vs S&P 500	0.31
Volatility	5.17%
Max drawdown	6.68%



Mgmt Fee	2.0% on AUM
Perf Fee	15%, with HWM, quarterly cash-in

Share classes

Preon Agilis Class A USD ISIN LU1645763886
 Preon Agilis Class B EUR ISIN LU1645763969
 Preon Agilis Class C CHF ISIN LU1645764009

Registered Office	PREON SA SICAV-RAIF, Luxembourg
Management Company	Abalone Asset Management Limited, Malta
Administrator and Transfer Agent	Société Générale Bank & Trust, Luxembourg
Custodian and Depositary	Société Générale Bank & Trust, Luxembourg
Auditor	PwC, Luxembourg

Preon Capital Partners SA (hereafter "Preon") is a private limited company incorporated in Switzerland and having registered office at Place du Grand-Mézel 1, 1204 Geneva, Switzerland. Middle 2017 Preon, as promoter and sponsor, launched a Luxembourg reserved alternative investment fund (hereafter the "Funds") managed by Abalone Asset Management Ltd, a Maltese company duly licensed as alternative investment fund manager (hereafter the "AIFM"). The Fund has been incorporated as an umbrella investment fund with three sub-funds, namely Agilis Fund, Aleis Fund and Alteris Fund (hereafter the "Sub-Funds"). The registered office of the Fund is located at 28-32, Place de la Gare L - 1616 Luxembourg and the Fund is registered with the Luxembourg Trade and Companies Register under number B 215298. This document is not a marketing document nor a recommendation, offer or solicitation to subscribe for shares in the Sub-Funds. Marketing of shares in the Sub-Fund can only be made in accordance with the provision of the alternative investment fund directive and the offering of the Funds' shares is restricted in certain jurisdictions. Prospective investors who wish to receive more information about the Sub-Funds may directly, and at their own initiative, request the constitutional documents of the Fund and the Sub-Funds, free of charge, at the registered office of Preon, the Fund or the AIFM. Past or estimated performance is not necessarily indicative of future results. This document is strictly confidential and can not be distributed or circulated without the prior consent of Preon, the Fund or the AIFM.