



Investment objective and strategy

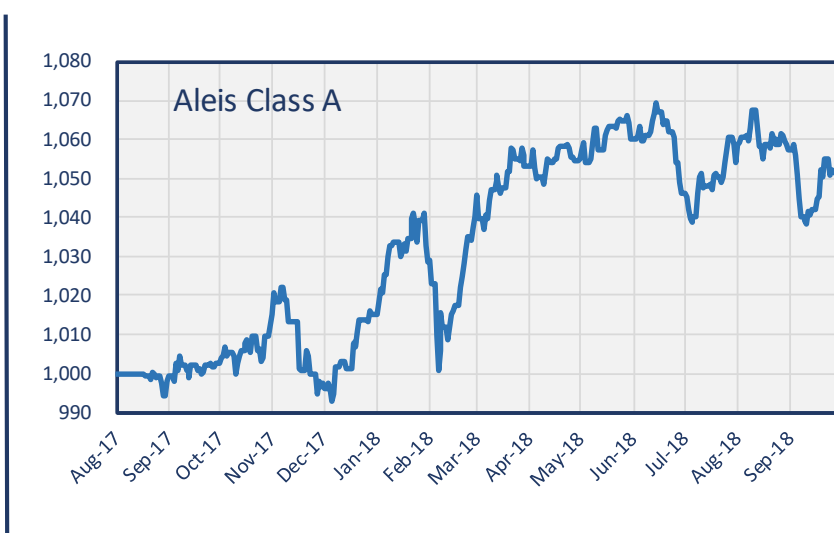
Aleis is an open-end Fund incorporated in Luxembourg. Its objective is to achieve long term Net Asset Value appreciation, investing and trading on a global basis on diversified listed equities and equity-related securities, as ETFs. It avoids concentrated positions with an adequate level of diversification and low beta, in order to enhance return per unit of risk, within a moderate risk profile.

NAV performance since inception

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017								0.0%	0.3%	1.2%	-1.8%	1.9%	1.5%
2018	1.3%	1.6%	0.7%	0.2%	0.5%	-1.3%	1.2%	-0.1%	-0.6%				3.6%

Liquidity	Daily
Structure	SICAV - RAIF
Domicile	Luxembourg
Min. Investment	EUR 125.000
Add. Investment	EUR 100.000

ALEIS-A since inception	
Beta vs MSCI World Net Total Return EUR Index	0.12
Volatility	3.88 %
Max drawdown	3.86 %



Mgmt Fee	1.5% on AUM
Perf Fee	15%, with HWM, quarterly cash-in

Share classes

Preon Aleis Class A EUR ISIN LU1645763456
 Preon Aleis Class B USD ISIN LU1645763530
 Preon Aleis Class C CHF ISIN LU1645763613

Registered Office	PREON SA SICAV-RAIF, Luxembourg
Management Company	Abalone Asset Management Limited, Malta
Administrator and Transfer Agent	Société Générale Bank & Trust, Luxembourg
Custodian and Depository	Société Générale Bank & Trust, Luxembourg
Auditor	PwC, Luxembourg

Preon Capital Partners SA (hereafter "Preon") is a private limited company incorporated in Switzerland and having registered office at Place du Grand-Mézel 1, 1204 Geneva, Switzerland. Middle 2017 Preon, as promoter and sponsor, launched a Luxembourg reserved alternative investment fund (hereafter the "Funds") managed by Abalone Asset Management Ltd, a Maltese company duly licensed as alternative investment fund manager (hereafter the "AIFM"). The Fund has been incorporated as an umbrella investment fund with three sub-funds, namely Agilis Fund, Aleis Fund and Alteris Fund (hereafter the "Sub-Funds"). The registered office of the Fund is located at 28-32, Place de la Gare L - 1616 Luxembourg and the Fund is registered with the Luxembourg Trade and Companies Register under number B 215298. This document is not a marketing document nor a recommendation, offer or solicitation to subscribe for shares in the Sub-Funds. Marketing of shares in the Sub-Fund can only be made in accordance with the provision of the alternative investment fund directive and the offering of the Funds' shares is restricted in certain jurisdictions. Prospective investors who wish to receive more information about the Sub-Funds may directly, and at their own initiative, request the constitutional documents of the Fund and the Sub-Funds, free of charge, at the registered office of Preon, the Fund or the AIFM. Past or estimated performance is not necessarily indicative of future results. This document is strictly confidential and can not be distributed or circulated without the prior consent of Preon, the Fund or the AIFM.